

CASPER COLLEGE COURSE SYLLABUS
ECON 1020 01 - Microeconomic Principles

Semester/Year: Fall 2015

Lecture Hours: 3

Lab Hours: 0

Credit Hours: 3

Class Time: 10:00-10:50 am

Days: MWF

Room: UU 421

Instructor's Name: Thomas Schellberg

Instructor's Contact Information **Office** **Office Phone:**
BU 211 268-2454

Email:
schellbe@caspercollege.edu

Office Hours: MWF 11:00 – 11:50 AM
TTh 1:00 – 1:50 PM
W 6:00 – 6:50 PM

Course Description: An introduction to the economic behavior of firms and households in a market economy and the environment in which they operate. Also studies the roles of government and foreign trade, as it relates to the decisions of firms and households.

Statement of Prerequisites: Math 0920 with a grade of C or better, an ACT math score of 21 or better or a compass score of 40 on the algebra domain. Little algebraic manipulation will be used, but knowledge of graphing and coordinate geometry is essential for success in this course.

Goal: The student should learn microeconomic principles, so as to understand how economics applies to all decision making in our lives. In essence, a student will learn to think like an economist.

Outcomes: The following three measurable outcomes are expected from a student completing microeconomic principles

1. Demonstrate effective oral and written communication
2. Solve problems using critical thinking.
3. Use quantitative analytical skills to evaluate and process numerical data

Course Objectives: Learn the basic principles of human behavior and decision making as they are used to model the actions of individuals, firms, and government in an economy.

Methodology: Lectures, with opportunity for in-class questions and discussion.

Evaluation Criteria: The course grade is based on three hour exams, six quizzes, a homework grade, and one comprehensive final. Each of the hour exams, as well as the quiz average and the homework grade is worth 100 points. The lowest of these five grades will be dropped. The final exam is worth 200 points, and cannot be dropped. Your grade is figured based on your score out of 600 points.

A = 540 – 600 points
B = 480 – 539 points
C = 420 – 479 points
D = 360 – 419 points
F = Less than 360 points

Regular class attendance is strongly recommended, but not required. Your course grade is not explicitly based on the number of classes attended. However, attendance is **required** on the following **exam dates**, as makeup exams are only given in extraordinary circumstances (e.g. you are seriously ill). So plan your schedule now so that these dates are available.

Exam Dates:

First exam:	Friday, September 25, 2015
Second exam:	Wednesday, October 28, 2015
Third exam:	Wednesday, December 2, 2015

Six quizzes will be given during this semester. These quizzes will be accessed on line and will be open-book, open-note. However, you will be expected to do your own work. The best five of the quizzes will be used to determine your quiz average. The dates that the quizzes are available are as follows:

First Quiz:	Aug. 26 – Sep. 14	Fourth Quiz:	Oct. 23 – Nov. 20
Second Quiz:	Sep. 14 – Sep. 30	Fifth Quiz:	Nov. 13 – Dec 1
Third Quiz:	Sep. 30 – Oct. 23	Sixth Quiz:	Nov. 30- Dec. 15

The final exam will be held in this classroom Monday, December 14th, 2015 from 1:00 to 3:00 pm. The final examination will be comprehensive.

Homework: The homework grade will be based on four written homework assignments and assignments from the Aplia program. The written homework assignments will be collected and graded as either satisfactory or unsatisfactory. The Aplia assignments will be recorded as satisfactory or unsatisfactory, as they are completed. It is recommended that assignments be completed in a timely fashion, i.e. when the material they review is presented in class.

No homework assignments will be accepted after Monday November 30, 2015.

Casper College may collect samples of student work demonstrating achievement of the above outcomes. Any personally identifying information will be removed from student work.

Required Text, Readings, and Materials:

Economics: Arnold, Roger A., 12th Edition, Cengage Learning, 2016. Earlier editions of the Arnold text may be used for this course.

Aplia for Arnold Principles of Microeconomics 12th Edition Cengage Learning 2016, ISBN 9781305392489

Class Policies: Last Date to Change to Audit Status or to Withdraw with a W Grade: Thursday, November 12, 2015. Late withdrawals will be considered on an individual basis.

Student Rights and Responsibilities: Please refer to the Casper College Student Conduct and Judicial Code for information concerning your rights and responsibilities as a Casper College Student.

Chain of Command: If you have any problems with this class, you should first contact the instructor to attempt to solve the problem. If you are not satisfied with the solution offered by the instructor, you should then take the matter through the appropriate chain of command starting with the Department Head/Program Director, the Dean, and lastly the Vice President for Academic Affairs.

Academic Dishonesty: (Cheating & Plagiarism) Casper College demands intellectual honesty. Proven plagiarism or any form of dishonesty associated with the academic process can result in the offender failing the course in which the offense was committed or expulsion from school. See the Casper College Student Code of Conduct for more information on this topic.

Official Means of Communication: Casper College faculty and staff will employ the student's assigned Casper College email account as a primary method of communication. Students are responsible to check their account regularly. This is also, where you will find course evaluation links during course evaluation periods.

ADA Accommodations Policy: If you need academic accommodations because of a disability, please inform me as soon as possible. See me privately after class, or during my office hours. To request academic accommodations, students must first consult with the college's Disability Services Counselor located in the Gateway Building, Room 344, (307) 268-2557, bheuer@caspercollege.edu. The Disability Services Counselor is responsible for reviewing documentation provided by students requesting accommodations, determining eligibility for accommodations, and helping students request and use appropriate accommodations.

**TENTATIVE CALENDAR OR SCHEDULE
INDICATING COURSE CONTENT**

**ECON 1020-01 MICROECONOMIC
PRINCIPLES Fall 2015**

	<u>Topic</u>	<u>Reading Arnold (text)</u>
I.	Introduction	Chapters 1, 2
II.	Supply and Demand	Chapters 3-5
III.	Consumer Choice	Chapter 21
IV.	Production and Costs	Chapter 22
V.	Perfect Competition	Chapter 23
VI.	Monopoly	Chapter 24
VII.	Monopolistic Competition and Oligopoly	Chapter 25
VIII.	Factor Markets	Chapter 27
IV.	Market Failure and Public Choice	Chapters 31, 32