

CASPER COLLEGE COURSE SYLLABUS
ECON 1010 01 - Macroeconomic Principles

Semester/Year: Fall 2015

Lecture Hours: 3

Lab Hours: 0

Credit Hours: 3

Class Time: 9:00-9:50 am

Days: MWF

Room: UU 421

Instructor's Name: Thomas Schellberg

**Instructor's Contact
Information**

Office
BU 211

Office Phone:
268-2454

Email:

schellbe@caspercollege.edu

Office Hours:

MWF 11:00-11:50 AM

TTh 1:00 – 1:50 PM

W 6:00 – 6:50 PM

Course Description: This is a three credit introductory course in macroeconomics, the theory of the economy in the aggregate. This course deals with the issues of unemployment, stable prices and economic growth. The student who completes both macroeconomic and microeconomic principles can expect to gain an understanding of our economic system, which will permit critical analysis of many of the important issues of our day.

Statement of Prerequisites: There are no prerequisites, but knowledge of graphing and coordinate geometry would be helpful.

Goal: The student should become familiar with the basic principles of macroeconomics and the desired outcomes of full employment, stable prices, and economic growth. The student should also learn about the various measures used to evaluate macroeconomic performance, the competing theories used to explain the functioning of the macro-economy, as well as the proper role of government in promoting good macroeconomic results.

Outcomes: The following three measurable outcomes are expected from a student completing macroeconomic principles.

1. Solve problems using critical thinking and creativity
2. Use quantitative analytical skills to evaluate and process numerical data

Course Objectives: 1. Learn the basic principles of macroeconomics and acquire the ability to evaluate current economic policies as they affect our daily lives. 2. Be able to follow current events as reported in the media, and to critically evaluate the merits of what is reported.

Methodology: Lectures, with opportunity for in-class questions and discussion.

Evaluation Criteria: The course grade is based on three hour exams, five quizzes, four homework assignments, and one comprehensive final.

Each of the hour exams, as well as the quiz average, is worth 100 points. The lowest of these four grades will be dropped. In addition, homework will be collected and is worth 50 points. The final exam is worth 150 points, and cannot be dropped. Your grade will be figured based on your score out of 500 points:

- A = 450 -500 points
- B = 400 -449 points
- C = 350 -399 points
- D = 300 – 349 points
- F = Less than 300 points

Regular class attendance is expected, but not required. Your course grade is not explicitly based on the number of classes attended. However, attendance is **required** on the following **exam dates**, as makeup exams are only given in extraordinary circumstances (e.g. you are seriously ill). So plan your schedule now so that these dates are available.

Exam Dates:

First exam:	Wednesday, September 23, 2015
Second exam:	Monday, October 26, 2015
Third exam:	Wednesday, December 2, 2015

Six quizzes will be given during this semester. In addition, an optional written research assignment will be worth 40 points (two quizzes). These quizzes will be accessed online, and will be open-book, open-note. However, you are expected to do your own work. The best five of the eight quiz grades will be used to determine your quiz average. The dates the quizzes are available are as follows:

First Quiz: Aug 26 – Sep 21	Fourth Quiz: Oct 23 – Nov 23
Second Quiz: Sep 2 – Sep 30	Fifth Quiz: Oct 28 – Nov 24
Third Quiz: Sep 30 – Oct 23	Sixth Quiz: Nov 30 – Dec 11

The final exam will be held in this classroom Monday, December 14, 2015 from 8:00 to 10:00 AM. The final examination will be comprehensive.

Homework: Four homework assignments will be given during the course of the semester. They will be collected and graded, and they will only help you learn the material if you work these assignments **before** they are reviewed in class. **All homework must be submitted by Monday, November 30, 2015 in order to receive credit.**

Casper College may collect samples of student work demonstrating achievement of the above outcomes. Any personally identifying information will be removed from student work.

Required Text, Readings, and Materials: *Economics*: Arnold, Roger A., 12th Edition, Thomson South-Western, 2016. Earlier editions of the Arnold text may be used for this course.

Class Policies: Last Date to Change to Audit Status or to Withdraw with a W Grade: Thursday, November 12, 2015. Late withdrawals will be considered on an individual basis.

Student Rights and Responsibilities: Please refer to the Casper College Student Conduct and Judicial Code for information concerning your rights and responsibilities as a Casper College Student.

Chain of Command: If you have any problems with this class, you should first contact the instructor to attempt to solve the problem. If you are not satisfied with the solution offered by the instructor, you should then take the matter through the appropriate chain of command starting with the Department Head/Program Director, the Dean, and lastly the Vice President for Academic Affairs.

Academic Dishonesty: (Cheating & Plagiarism) Casper College demands intellectual honesty. Proven plagiarism or any form of dishonesty associated with the academic process can result in the offender failing the course in which the offense was committed or expulsion from school. See the Casper College Student Code of Conduct for more information on this topic.

Official Means of Communication: Casper College faculty and staff will employ the student's assigned Casper College email account as a primary method of communication. Students are responsible to check their account regularly. This is also, where you will find course evaluation links during course evaluation periods.

ADA Accommodations Policy: If you need academic accommodations because of a disability, please inform me as soon as possible. See me privately after class, or during my office hours. To request academic accommodations, students must first consult with the college's Disability Services Counselor located in the Gateway Building, Room 344, (307) 268-2557, bheuer@caspercollege.edu. The Disability Services Counselor is responsible for reviewing documentation provided by students requesting accommodations, determining eligibility for accommodations, and helping students request and use appropriate accommodations.

**MACROECONOMIC PRINCIPLES - ECON
1010 01
TENTATIVE COURSE
OUTLINE: Fall 2015**

Topic	Reading Arnold (Text)
I. Introduction	Chapters 1, 2
II. Macroeconomic Measurements	
A. Prices and Unemployment	Chapter 6
B. GDP and Real GDP	Chapter 7
III. Aggregate Demand and Aggregate Supply	Chapter 8
IV. Economic Instability: The Keynesian Critique	Chapter 10 pp 249-263 (pp 217 – 231 in 11 th ed.) Chapter 11 pp 291 – 296 (pp 255-261 in 11 th ed.)
V. The Self-Regulating Economy	Chapter 9
VI. The Federal Budget and Fiscal Policy	Chapter 11
VII. Money and Monetary Policy	
A. Money and Banking	Chapter 12
B. The Federal Reserve System	Chapter 13
C. Monetary Policy	Chapter 15