CASPER COLLEGE COURSE SYLLABUS FIN 2100 – N1 Managerial Finance

Semester/Year: Fall 2015

Lab Hours: 0 Credit Hours: 3

Class Time: On-line Days: On-Line Room: On-Line

Instructor's Name: Liz Ott

Instructor's Office: BU 204 Office Phone: (307) 268-2493 Email:lott@caspercollege.edu

Office Hours: M/W 1-3PM, T/Th 1-2PM, other times by appointment.

Course Description: Managerial finance deals with two main decisions that must be confronted by those managing the financial operations of corporations. First, there is decision on which investment projects to undertake. Second, there is the decision on the best way to enhance projects. For the first task, the managers must forecast cash flows that might be generated by prospective projects and then select the appropriate discount rate with which to value such cash flows. The second task involves selecting the capital structure of the firm and includes for example, the choice between debt and equity.

Statement of Prerequisites: ACCT 2010, STAT 2050 or permission of instructor.

Goal: Student understanding of risk return relationship;

Student understanding of investment decision making process;

Student understanding of time value of money

Outcomes for Casper College Graduates:

- 1. Demonstrate effective oral and written communication
- 2. Use the scientific method
- 3. Solve problems using critical thinking and creativity
- 4. Demonstrate knowledge of diverse cultures and historical perspectives
- 5. Appreciate aesthetic and creative activities
- 6. Use appropriate technology and information to conduct research
- 7. Describe the value of personal, civic, and social responsibilities
- 8. Use quantitative analytical skills to evaluate and process numerical data

Course Objectives: The desired outcomes of this course include but are not limited to: Students will be able to demonstrate the use of risk premium in pricing equities and debt; Students will demonstrate ability to discount cash flows for investment decisions

METHODOLOGY: The material for this course will be accessed by text reading along with content provided online which includes online interactive presentations, learning modules, homework, quizzes and tests. Students will need to participate in forum discussions as well. Extensive problem solving will be utilized. We will attempt to cover approximately one chapter every seven (7) "school days". This is similar to business days, i.e., weekends and Casper College holidays do not count. That means that the deadlines will fall on different days of the week, since there are some holidays, etc. The time frame for each chapter will always include a week-end. It might fall towards the beginning or end of the deadline, so please plan ahead. Specific deadlines for homework assignments are listed for the assignments on the McGraw-Hill Connect website.

<u>Initial responses for forum question need to be submitted by the 4th day of the time frame</u> to allow time for responses from other students during the final 3 days. After that, points will be deducted for tardiness. For example, Chapter 1 will be covered from August 24-Sept 1. That means that the initial forum posting will be due August 27th (4th school day). Responses to initial postings will be due Sept 1 (7th school day). I have listed the time frame on the Moodle home page for the first two chapters. After that, refer to the dates on the Connect website.

There will be a lot of material to cover within the semester, so you should allow 1-2 hours per day for at least 5 days a week to successfully complete this course. This is NOT a class you can do once a week!! If you do not have adequate time I would not advise taking this class.

Chapter readings: You MUST read the text book in order to successfully complete the Interactive Presentations, Learn Smart Modules, Forums, Homework, Quizzes and Exams!

EVALUATION CRITERIA: The final letter grade you will receive will depend on the percentage of total points that you have earned as follows:

90 – 100% A 89 – 80% B 79 – 70 % C 69 – 60% D below 60% F

Casper College may collect samples of student work demonstrating achievement of the above outcomes. Any personally identifying information will be removed from student work.

Follow the instructions and self-register for the class using the code provided with your textbook from McGraw-Hill at http://connect.mheducation.com/class/fin2100_ott. Once you have registered and entered into the course, you will find Interactive Presentations, LSSAs, Homework Assignments, Quizzes and Tests for each assigned chapter, along with their appropriate due dates. Watch the dates carefully as the assignments are closed at that point.

Interactive Presentations

(12pts. Per Chapter- All or nothing)

There will be 10 Interactive Presentations (one for each chapter). These are found in the McGraw-Hill Connect homework assignment area. Be sure you are using the right instructor and course description within the McGraw-Hill Connect web-site. These will be posted with due dates and times. You will be given enough time to complete the presentations for each chapter and these interactive presentations are designed to give you a better understanding of each individual chapter's concepts and problems. These will be all or no credit. Total completion results in full credit. Partial completion results in no credit.

Learn Smart Study Assignments (LSSAs)

(10pts. Per Chapter- All or nothing)

There will be 10 LSSAs (one for each chapter). These are found in the McGraw-Hill Connect homework assignment area. These will be posted with due dates and times. They must be completed by the due date and time to receive credit. Due to the way these are set up in Connect, these <u>like the Interactive Presentations</u> will be credit or no credit. Either you complete them totally and get the credit or you do not complete them totally and do not get the credit. These assignments will prepare and test you on the chapter content.

Forums (Discussions)

(5pts. Per Chapter)

Forums will be posted for each chapter within the Casper College Moodle page for this course. For every chapter you will be required to participate in the assigned forums. You must respond or add to at least 3 other students' questions and/or answers to the posted forums. Students are expected to add value to the discussions of the subject matter at hand for each chapter to receive credit. These forums are to be used to ask questions about chapter content and allow other students to ask and/or answer questions in a group setting. You will not receive credit for short yes or no answers or repeating what has already been posted. You will be given a maximum of 5 points for participating in each chapter's forum.

Chapter Homework Assignments

(20 pts. Per Chapter)

Homework will be made available in McGraw-Hill Connect for purposes of preparing you for Chapter tests. You will need to go online at: http://connect.mheducation.com/class/fin2100_ott and use your code to log in. You can do the practice problems if you want and as many times as you want, but they are not graded. The Chapter Homework Assignment for each chapter can be attempted 1 Time. You can check your work as you go, so do not submit your final copy until you are completely correct. Each graded homework assignment is worth approximately 20 points. If you do not have a computer, there are labs available on campus.

Chapter Quizzes

(10pts. Per Chapter)

For each chapter there will also be quizzes in the McGraw-Hill Connect web-site:

http://connect.mheducation.com/class/fin2100_ott. You are responsible to take these by the due date and time. You will be allowed three attempts with your best score being recorded for the chapter. Each Quiz will be worth 10 points.

Chapter Tests

(100 pts. Per Chapter)

Tests for each chapter can be found at http://connect.mheducation.com/class/fin2100_ott. There will be a 100 point test on each chapter. Once a chapter is completed, the test on that chapter will open and remain available til the next chapter is completed. Since the tests will be open for 7 school days, YOU MAY NOT DROP ANY TESTS! Tests that are missed will be recorded with a score of zero in the grade book. Thus NO MAKE-UP TESTS will be allowed. Plan accordingly. You are to take the tests individually with no assistance from other students or other individuals.

<u>Proctored Tests</u>-Tests on chapter 6, 10 and the final will be PROCTORED. If you are in Casper, you will need to make an appointment 24 hours in advance of taking the test at the Casper College Academic Testing Center. There is no charge. If you live elsewhere, please advise me in advance which testing center you will be using as I will need to provide passwords to the proctors. If you have questions about this process, please contact me for more information.

Required Text, Readings, and Materials: Required Ross, Westerfield, and Jordan, Fundamentals of Corporate Finance (10th Edition)

Recommended: a financial calculator or ability to use formulas in spreadsheets

Class Policies: Last Date to Change to Audit Status or to Withdraw with a W Grade: November 13, 2015.

Student Rights and Responsibilities: Please refer to the Casper College Student Conduct and Judicial Code for information concerning your rights and responsibilities as a Casper College Student.

Chain of Command: If you have any problems with this class, you should first contact the instructor to attempt to solve the problem. If you are not satisfied with the solution offered by the instructor, you should then take the matter through the appropriate chain of command starting with the Department Head/Program Director, the Dean, and lastly the Vice President for Academic Affairs.

Academic Dishonesty: (Cheating & Plagiarism) Casper College demands intellectual honesty. Proven plagiarism or any form of dishonesty associated with the academic process can result in the offender failing the course in which the offense was committed or expulsion from school. See the Casper College Student Code of Conduct for more information on this topic.

Official Means of Communication: Casper College faculty and staff will employ the student's assigned Casper College email account as a primary method of communication. Students are responsible to check their account regularly.

ADA Accommodations Policy: If you need academic accommodations because of a disability, please inform me as soon as possible. See me privately after class, or during my office hours. To request academic accommodations, students must first consult with the college's Disability Services Counselor located in the Gateway Building, Room 344, (307) 268-2557, bheuer@caspercollege.edu. The Disability Services Counselor is responsible for reviewing documentation provided by students requesting accommodations, determining eligibility for accommodations, and helping students request and use appropriate accommodations.

Course Content/Schedule

Chapter	Topic- see due dates in Moodle and Connect website
1	Overview
2	Financial Statements, Taxes, Cash Flow
5	The Time Value of Money
6- PROCTORED	Discounted Cash Flow Valuation
7	Interest Rates and Bond Valuation
8	Stock Valuation
9	Net Present Value and Other Investment Criteria
10- PROCTORED	Making Capital Investment Decisions

11	Project Analysis and Evaluation
13	Risk, Return, and the Security Market Line
FINAL - PROCTORED	Complete by December 15

NOTE: If you have any questions regarding the syllabus or materials assigned in this class, please ask for verification. Planning for success includes knowing what is expected of you!